INFRA INDUSTRIES LIMITED

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AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31ST MARCH, 2015

PART - I (Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
		Audited	Unaudited	Audited	Audited	Audited
1.	**Income from operations**					
	a) Net Sales/Income from Operations (Net of Excise duty)	604.64	410.66	252.94	1,232.15	1,188.45
	b) Other Operating Income	-	-	-	-	-
	Total Income from Operations {1(a) + 1(b)}	**604.64**	**410.66**	**252.95**	**1,232.15**	**1,188.45**
2.	**Expenses**					
	a) Cost of material consumed	69.63	50.98	83.33	238.82	450.89
	b) Purchase of Traded Goods	484.82	289.56	133.65	774.38	305.14
	c) Change in inventories of finished goods, work in progress and Stock in Trade	9.07	21.67	(55.14)	55.38	(56.75)
	d) Power and Fuel	18.47	20.57	19.57	68.47	111.61
	e) Employee benefits expense	48.64	36.14	46.40	164.49	175.25
	f) Depreciation and amortisation expense	28.22	8.72	10.03	56.83	39.94
	g) Other Expenses	83.71	20.65	34.61	157.97	143.52
	Total Expenses {2(a) to 2 (b)}	**742.56**	**448.29**	**272.46**	**1,516.34**	**1,169.61**
3.	**Profit/(Loss) from operations before other Income, Finance Cost and Exceptional Items (1-2)**	**(137.92)**	**(37.63)**	**(19.52)**	**(284.19)**	**18.85**
4.	Other Income	3.37	9.69	42.84	22.66	55.39
5.	**Profit/(Loss) from ordinary activities before Finance Costs and Exceptional Items (3+4)**	**(134.55)**	**(27.94)**	**23.32**	**(261.53)**	**74.25**
6.	Finance Costs	28.45	21.35	20.62	87.76	66.05
7.	**Profit/(Loss) after Finance costs before Exceptional Items (5-6)**	**(163.00)**	**(49.29)**	**2.69**	**(349.29)**	**8.19**
8.	Exceptional Items	-	-	-	-	-
9.	**Profit/(Loss) from ordinary activities after Exceptional Items (7-8)**	**(163.00)**	**(49.29)**	**2.69**	**(349.29)**	**8.19**
10.	Tax Expense	-	-	-	-	-
11.	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**(163.00)**	**(49.29)**	**2.69**	**(349.29)**	**8.19**
12.	Extraordinary Items (net of tax expenses)	-	-	-	-	-
13.	**Net Profit/(Loss) for the period/year (11-12)**	**(163.00)**	**(49.29)**	**2.69**	**(349.29)**	**8.19**
14.	Paid up equity share Capital (Face value of the share : Rs. 10/- each)	598.31	598.31	598.31	598.31	598.31
15.	Reserves (excluding Revaluation Reserves)	-	-	-	(640.33)	(302.21)
16.	**Earning Per Share (Face value of Rs. 10/- each) (Not annualised)**					
	(i) Basic	**(2.72)**	**(0.82)**	**0.04**	**(5.84)**	**0.14**
	(ii) Diluted	(2.72)	(0.82)	0.04	(5.84)	0.14

PART - II SELECTED INFORMATION FOR THE QUARTER ENDED AND YEAR ENDED 31ST MARCH, 2015

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2015	31.12.2014	31.03.2014	31.03.2015	31.03.2014
A.	**PARTICULARS OF SHAREHOLDING**					
1.	Public Shareholding					
	- Number of Shares	18,11,678	18,11,678	18,11,678	18,11,678	18,11,678
	- Percentage of shareholding	30.28%	30.28%	30.28%	30.28%	30.28%
2.	Promoters and promoter group Shareholding					
	(a) Pledged/Encumbered					
	- Number of shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a% of the total share capital of the Company)	NIL	NIL	NIL	NIL	NIL
	(b) Non-encumbered					
	- Number of Shares	41,71,422	41,71,422	41,71,422	41,71,422	41,71,422
	- Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	69.72%	69.72%	69.72%	69.72%	69.72%

	Particulars	Quarter ended 31.3.2015
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH, 2015

1 STATEMENT OF ASSETS AND LIABILITIES AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Particulars	31.03.2015 (Audited)	31.03.2014 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
a) Share Capital	598.75	598.75
b) Reserves & Surplus	(651.49)	(302.21)
Sub total - Shareholders' Funds	**(52.74)**	**296.54**
2 Non-current liabilities		
a) Long term borrowings	327.17	84.22
b) Long term provisions	22.81	20.50
Sub total - Non-current liabilities	**349.98**	**104.72**
3 Current liabilities		
a) Short term borrowings	302.02	263.22
b) Trade payables	564.11	343.67
c) Other current liabilities	211.33	234.71
d) Short term provisions	1.13	6.59
Sub total - Current liabilities	**1,078.60**	**848.19**
TOTAL - EQUITY AND LIABILITIES	**1,375.83**	**1,249.45**
B ASSETS		
1 Non-current assets		
a) Fixed assets	568.29	478.84
b) Capital Work in Progress	- 145.80	
c) Long-term loans and advances	137.46	120.27
Sub total - Non-current assets	**705.74**	**744.91**
2 Current assets		
a) Inventories	55.87	111.23
b) Trade receivables	506.61	322.84
c) Cash and cash equivalents	35.45	23.27
d) Short term loans and advances	72.15	47.20
Sub total - Current assets	**670.08**	**504.54**
TOTAL - ASSETS	**1,375.83**	**1,249.45**

NOTES :-

1 The figures for the corresponding previous period/year have been restated/regrouped wherever necessary, to make them comparable. The figures of last quarters are the balancing figures between audited figures in respect of the full financial years and the published year to date figures up to the third quarters of the respective financial years.

2 Based on the synergies, risks and return associated with business operations and in terms of Accounting Standard-17, the Company is mainly engaged in the business of plastic processing in India.All activities of the company revolves around this main business. As such, there are no separate reportable segments as per the Accounting Standard 17 (Segment Reporting).

3 The Auditors in their audit report on the company's financial statement for the year ended 31st March, 2015 have drawn attention to matter of emphasis as under:

The appropriateness of the going concern assumption is dependent on the Company's ability to establish consistent profitable operations as well as raising adequate finance to meet its short term and long term obligations. Based on the mitigating factors discussed in the said note, management believes that the going concern assumption is appropriate.

4 The above financial results duly reviewed by the Audit Committee and were approved in the Board Meeting held on 29th May, 2015.

For and on behalf of the Board
Sd/-
Mukesh B. Ambani
Managing Director
DIN No-00005012

Place : Mumbai
Date : 29th May, 2015